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Message Text

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46
ACTION IO-10

INFO OCT-01 AGR-05 AID-05 EB-07 ABF-01 COME-00 ISO-00

TRSE-00 SS-15 SP-02 L-03 H-02 NSC-05 PRS-01 PA-01

USIA-06 CIAE-00 INR-07 NSAE-00 OIC-02 AF-06 ARA-06

EA-07 EUR-12 NEA-10 OMB-01 IOE-00 /115 W
---------- 010374
P R 241900Z NOV 75
FM AMEMBASSY ROME
TO SECSTATE WASHDC PRIORITY 4396
INFO USMISSION USUN NEW YORK

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FODAG

E.O. 11652: N/A
TAGS: FAO, OCON
SUBJECT: FAO CONFERENCE: UNDP CASH FLOW PROBLEM

REF: STATE 277331

1. FAO CONFERENCE HANDLING OF UNDP CASH FLOW PROBLEM
TOOK NEW TURN MONDAY, NOV 24, WHEN IN LATE MORNING,
MANY LDC DELEGATES SPOKE ON ISSUES IN COURSE OF COMMISSION II
ADOPTION OF COMMISSION REPORT. SPECIFICALLY, COLOMBIA,
GUINEA, BANGLADESH, ALGERIA AND JORDAN SPOKE, MOST OF THEM
EXPRESSING CONCERN ABOUT IMPACT OF UNDP'S SHORTAGE OF
LIQUID ASSETS UPON FAO'S FIELD PROGRAM AND SEVERAL
RAISING QUESTIONS WHY FAO SECRETARIAL HAD NOT GIVEN
EARLIER WARNING OF PROBLEM. ASSISTANT DIRECTOR-GENERAL
(DEVELOPMENT) YRIART GAVE ORAL SUMMARY OF COMMUNICATIONS
BETWEEN FAO AND UNDP ON QUESTION. WRITTEN REPORT WAS
REQUESTED AND IS TO BE ISSUED MONDAY EVENING OR TUESDAY.
CONGO, GABON AND LEBANON SPOKE IN AFTERNOON.
CONSULTATIVE MEETING SCHEDULED FOR MONDAY WAS CANCELLED, AS
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OVERTAKEN BY EVENTS. IN AFTERNOON, IT WAS ANNOUNCED THAT

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DEPUTY ADMINISTRATOR OF UNDP WILL APPEAR BEFORE FAO CONFERENCE TUESDAY.

2. DELEGATION DEEPLY APPRECIATES INFORMATION AND GUIDANCE GIVEN IN REFTEL, WHICH WERE THOROUGH AND THOUGHTFUL DESPITE PRESSURE OF TIME. DELEGATION MADE TALKING POINTS (EXTRACTS) FOR USE IN CONSULTATION, AND AS DEBATE DEVELOPED PREMATURELY, GAVE THEM USEFULLY NOT ONLY TO FAO SECRETARIAT AND UK, GERMAN AND SWEDISH DELEGATIONS BUT ALSO TO DIRECTOR-GENERAL ELECT SAUMA, GUINEA, BANGLADESH, AND OTHERS. WE BELIEVE THIS HELPED TO MODERATE DEBATE, ALTHOUGH FAO SECRETARIAT IS CHAFING UNDER CRITICISM BY LDC'S. U.S. DID NOT JOIN IN THIS PRELIMINARY DEBATE, BUT PLANS TO SPEAK EARLY IN FORMAL DEBATE TUESDAY.

3. ON BASIS OF UNDP SUGGESTION FAO SEEK CONFERENCE AUTHORITY TO BORROW $10 MILLION FOR PERIOD NOV 1975 THOROUGH JNA 1976, FAO SECRETARIAT DRAFT RESOLUTION CALLS FOR SUCH AUTHORITY FOR BORROWING FROM AVAILABLE SOURCES INCLUDING TRUST FUNDS. FAO WORKING CAPITAL FUND IS NEEDED FOR FAO REGULAR PROGRAM, AND EVEN RECENTLY RECOMMENDED AMOUNT OF $6.5 MILLION WOULD NOT BE ADEQUATE BY ITSELF. BORROWING FROM TRUST FUNDS, INCLUDING WFP WOULD PRESUMABLY INVOLVE PAYMENT OF INTEREST. BEAUDRY

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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